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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 30, 2025

Company name: Futaba Industrial Co., Ltd.  
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange  
 Securities code: 7241  
 URL: <https://www.futabasangyo.com>  
 Representative: Yoshihiro Uozumi, President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	163,920	(12.1)	4,191	16.0	3,969	(0.6)	2,614	10.2
June 30, 2024	186,453	(8.9)	3,614	(23.6)	3,992	(18.0)	2,371	(22.9)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,888 million [(61.7)%]  
 Three months ended June 30, 2024: ¥ 4,923 million [(43.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	29.22	29.22
June 30, 2024	26.51	26.51

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	301,750	123,150	39.0
March 31, 2025	313,913	123,165	37.5

(Reference) Equity: As of June 30, 2025: ¥ 117,540 million  
 As of March 31, 2025: ¥ 117,620 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.00	-	21.00	38.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00	-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	680,000	(3.8)	15,500	2.1	15,500	16.7	11,500	85.2	128.52

(Note) Revision to the financial results forecast announced most recently: Yes

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )

Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note) Please see “2. Quarterly Consolidated Financial Statements, (3) Notes to Quarterly Consolidated Financial Statements” on page 7 of the Supplementary Information for more details.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 89,580,827 shares

March 31, 2025: 89,580,827 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 91,308 shares

March 31, 2025: 91,055 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 89,489,614 shares

Three months ended June 30, 2024: 89,465,864 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

### \* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to management. As such, these estimates are subject to uncertainties. In addition, actual results may differ materially from those discussed in the forward-looking statement due to in changes in the economy, markets, stock prices and exchange rates.

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## 1. Qualitative information on consolidated financial results for three months ended June 30, 2025 under review

### (1) Explanation of results of operations

The Group aims to enhance corporate value by positioning operating profit margin and ROE (Return on Equity) as key management indicators, and The Group is working towards improving these metrics. As part of this effort, The Group has set targets for medium-term management plan covering the period from 2025 to 2027, with the goal of achieving an operating profit margin of 5.0% (excluding DS parts) and an ROE of 10.0% for the fiscal year 2027. The medium-term management plan for 2025 to 2027 is regarded as a period for growth investments, and the Group will continue activities aimed at achieving stable global growth by 2030. As important long-term challenges, The Group will promote the following initiatives

- (1) Growth Strategy
  - Body Parts Business : Development and capability enhancement aimed at sales expansion.
  - Exhaust Parts Business : Development of new systems to meet electrification needs.
  - New Business : Accelerating development for early commercialization
  - India Business : Expansion of operations and strengthening of the business foundation in a growing market.
- (2) Earning Power
  - Strengthening activities aimed at achieving an operating profit margin of 5.0% (Excluding DS parts)
- (3) Human Resources
  - Ensuring everyone can contribute and enhancing employee engagement.
  - Health-oriented business administration
- (4) Carbon Neutral
  - Global : Reduce CO2 emissions from factories by over 50% by fiscal year 2030 compared to fiscal year 2019.
  - Japan : Challenging to achieve carbon neutrality by 2030.

(5) Financial Capital Strategy

- Management focused on capital costs and stock prices to improve PBR (Price-to-Book Ratio). Based on these initiatives, The Group will further enhance global management and revenue base while investing resources in digitalization and innovation in manufacturing. The goal is to become a robust and sustainable global company, and the Group will continue to strive towards this objective.

For the three months ended June 30, 2025 under review, net sales decreased 12.1% year on year, to ¥163.9 billion due to decline in prices of DS parts, fluctuations in material costs, and exchange rate. On the profit side, due to the rise in real sales, excluding the impact of DS parts, fluctuations in material costs, and exchange rate, as well as improvements through rationalization., led to an operating profit increase of 16.0% year on year, to ¥4.1 billion. Ordinary profit decreased by 0.6% to ¥3.9 billion year on year. Profit attributable to owners of parent increased 10.2% year on year, to ¥2.6 billion.

Geographic segment performance was as follows.

#### 1) Japan

Net sales decreased 1.0% year on year to ¥77.5 billion. However, the real sales, excluding DS parts and fluctuations in material costs, increased, resulting in a segment profit increased 87.1% to ¥1.5 billion.

#### 2) North America

Net sales decreased 28.6% year on year to ¥45.1 billion. While the real sales, excluding DS parts, fluctuations in material costs, and exchange rate, increased, however, due to an increase in expenses such as tariffs, segment profit decreased 7.7% to ¥1.3 billion.

#### 3) Europe

Net sales decreased 7.6% year on year to ¥15.5 billion. Segment profit was up 33.2% to ¥0.6 billion.

#### 4) China

Net sales decreased 6.2% year on year to ¥15.6 billion. Segment profit was up 54.0% to ¥0.4 billion.

#### 5) Asia

Net sales decreased 10.7% year on year to ¥12.2 billion. Segment profit was down 49.5% to ¥0.2 billion.

### (2) Explanation of financial position

Total assets as of June 30, 2025 were ¥301.7 billion, a decrease of ¥12.1 billion compared to the end of the previous fiscal year, mainly due to a decrease in Accounts Receivable. Total liabilities came to ¥178.5 billion, down ¥12.1 billion from the end of the previous fiscal year, chiefly attributable to a decrease in Accounts Payable. As for Net assets, they remained at ¥123.1 billion, the same level as at the end of the previous fiscal year.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	13,719	22,753
Electronically recorded monetary claims - operating	3,032	3,157
Accounts receivable - trade	87,220	69,907
Finished goods	5,596	5,174
Work in process	17,263	16,561
Raw materials and supplies	7,354	7,270
Other	12,251	10,210
Total current assets	146,439	135,035
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,165	33,929
Machinery, equipment and vehicles, net	47,715	46,001
Tools, furniture and fixtures, net	8,434	7,227
Land	14,951	14,961
Leased assets, net	3,230	3,308
Construction in progress	22,956	26,089
Total property, plant and equipment	131,454	131,519
Intangible assets	1,929	1,836
Investments and other assets		
Investment securities	20,399	19,806
Long-term loans receivable	32	31
Retirement benefit asset	11,980	11,999
Deferred tax assets	1,316	1,185
Other	599	567
Allowance for doubtful accounts	(239)	(231)
Total investments and other assets	34,089	33,358
Total non-current assets	167,473	166,714
Total assets	313,913	301,750

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Electronically recorded obligations - operating	2,827	2,593
Accounts payable - trade	84,743	71,511
Short-term borrowings	6,891	11,101
Current portion of long-term borrowings	13,514	13,479
Income taxes payable	3,638	2,944
Accrued consumption taxes	1,490	1,657
Provision for bonuses for directors (and other officers)	30	7
Accrued expenses	15,582	17,126
Other	9,352	6,951
Total current liabilities	138,070	127,374
Non-current liabilities		
Bonds payable	6,000	6,000
Long-term borrowings	27,500	26,401
Deferred tax liabilities	7,941	7,515
Provision for product warranties	318	318
Provision for decommissioning and removal	933	933
Provision for environmental measures	148	148
Retirement benefit liability	6,762	6,858
Other	3,073	3,049
Total non-current liabilities	52,677	51,225
Total liabilities	190,747	178,599
Net assets		
Shareholders' equity		
Share capital	16,820	16,820
Capital surplus	9,197	9,197
Retained earnings	61,790	62,526
Treasury shares	(37)	(37)
Total shareholders' equity	87,771	88,506
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,053	9,623
Foreign currency translation adjustment	14,665	14,449
Remeasurements of defined benefit plans	5,130	4,960
Total accumulated other comprehensive income	29,849	29,033
Non-controlling interests	5,545	5,609
Total net assets	123,165	123,150
Total liabilities and net assets	313,913	301,750

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	186,453	163,920
Cost of sales	175,358	152,149
Gross profit	11,094	11,771
Selling, general and administrative expenses	7,480	7,579
Operating profit	3,614	4,191
Non-operating income		
Interest income	140	94
Dividend income	282	279
Gain on sale of scraps	79	50
Share of profit of entities accounted for using equity method	75	98
Foreign exchange gains	1,228	-
Gain on valuation of derivatives	-	18
Miscellaneous income	198	98
Total non-operating income	2,006	641
Non-operating expenses		
Interest expenses	205	203
Loss on abandonment of non-current assets	284	50
Foreign exchange losses	-	571
Loss on valuation of derivatives	528	-
Business structure improvement expenses	577	-
Miscellaneous losses	30	38
Total non-operating expenses	1,628	863
Ordinary profit	3,992	3,969
Profit before income taxes	3,992	3,969
Income taxes	1,536	1,242
Profit	2,455	2,726
Profit attributable to non-controlling interests	83	111
Profit attributable to owners of parent	2,371	2,614

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,455	2,726
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,227)	(429)
Foreign currency translation adjustment	3,752	(168)
Remeasurements of defined benefit plans, net of tax	(242)	(169)
Share of other comprehensive income of entities accounted for using equity method	186	(70)
Total other comprehensive income	2,468	(838)
Comprehensive income	4,923	1,888
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,457	1,799
Comprehensive income attributable to non-controlling interests	465	89

(1) Notes to Quarterly consolidated financial statements

(Notes to going concern assumptions)

None

(Notes to significant changes in shareholders' equity)

None

(Application of specific accounting for preparing the semi-annual consolidated financial statements)

(Calculation of tax expenses)

Tax expenses for the Company and some of its consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the first quarter of the current fiscal year, and multiplying profit before income taxes by the estimated effective tax rate.

(Notes to quarterly consolidated statement of income)

(Application of accounting procedures and disclosure of income taxes related to the global minimum tax rules)

The Company applies paragraph 7 of accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules (ASBJ PITF No. 46, March 22, 2024) and does not record income taxes related to the global minimum tax rules in the consolidated financial statements for the first three months of the fiscal year under review.

(Segment information)

For the three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)

1. Information related to net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Total (Note 2)
	Japan	North America	Europe	China	Asia	Total		
Net sales								
Of which to outside customers	75,913	63,255	16,815	16,718	13,750	186,453	—	186,453
Of which inter-segment and transfers	2,446	20	0	0	0	2,469	△2,469	—
Total	78,359	63,275	16,816	16,719	13,751	188,922	△2,469	186,453
Segment profit	808	1,461	452	294	571	3,588	25	3,614

Notes: 1. The segment profit adjustment of ¥25 million is for the elimination of intersegment transactions.

2. Segment profit is adjusted to the operating profit in quarterly consolidated statements of income.

For the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

1. Information related to net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Total (Note 2)
	Japan	North America	Europe	China	Asia	Total		
Net sales								
Of which to outside customers	75,249	45,165	15,538	15,688	12,279	163,920	—	163,920
Of which inter- segment and transfers	2,348	4	1	1	1	2,356	△2,356	—
Total	77,597	45,169	15,539	15,689	12,280	166,277	△2,356	163,920
Segment profit	1,513	1,348	602	453	288	4,207	△15	4,191

Notes: 1. The segment profit adjustment of negative ¥15 million is for the elimination of intersegment transactions.

2. Segment profit is adjusted to the operating profit in quarterly consolidated statements of income.

(Notes to statement of cash flows)

The Company did not prepare quarterly consolidated statements of cash flows for the first quarter under review. Depreciation (including amortization of intangible assets) for the first quarter under review is as follows.

	First quarter ended June 30, 2024 (April 1, 2024 to June 30, 2024)	First quarter ended June 30, 2025 (April 1, 2025 to June 30, 2025)
Depreciation	¥7,171 million	¥5,346 million

## Supplementary data for FY2025 (2025.4 – 2025.6)

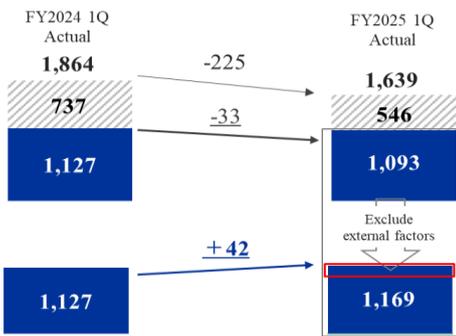
## 1. Consolidated financial results

(Million yen)

	FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Change		FY2025 (Forecast) (2025.4 - 2026.3)		Change	
		% of total		% of total	Amount	%		% of total	Amount	%
Net sales	163,920		186,453		(22,532)	(12.1%)	680,000		(27,104)	(3.8%)
[Incl.DS]										
[Excl.DS]	109,377	100.0%	112,744	100.0%	(3,366)	(3.0%)	420,000	100.0%	(22,267)	(5.0%)
Operating profit	4,191	3.8%	3,614	3.2%	577	16.0%	15,500	3.7%	321	2.1%
Ordinary profit	3,969	3.6%	3,992	3.5%	(23)	(0.6%)	15,500	3.7%	2,218	16.7%
Profit attributable to owners of parent	2,614	2.4%	2,371	2.1%	243	10.2%	11,500	2.7%	5,291	85.2%
Earnings per share	29.22		26.51				128.52			
Capital expenditures	6,323		5,139		1,184	23.0%	32,000		5,262	19.7%
Depreciation	5,346		7,171		(1,825)	(25.4%)	25,000		(1,280)	(4.9%)
Foreign exchange rate (USD/Yen)	144.6yen		155.9yen				145yen			
Number of consolidated companies	19		21				19			

## \* Supplementary explanations regarding year-on-year change in net sales

■ Sales(Excl. DS) // DS Amount Unit:100 million yen



• Sales including DS parts : -225  
• Sales excluding DS parts : -33  
• Sales excluding external factor(Material & Exchange Rate) : +42 (+3.7%)

-Meaning of the term "DS Parts"  
Direct Supply Parts.  
It is the parts supplied by customers.  
The selling price including DS parts includes values of parts supplied by customers. **No Profit Impact**

-Meaning of the term "Material Impact"  
Due to changes in market, Unit purchase prices of materials and material cost in sales prices fluctuate by the same amount. **No Profit Impact**

## 2. Factors for increase/decrease in operating profit (year-on-year comparison)

(100 Million yen)

Factors for profit increase	Amount	Factors for profit decrease	Amount
Price pass-through	19	Increase in material costs, labor costs, and expenses	-26
Decrease in depreciation	18	Decrease in profit outside Parts Business	-14
Kaizen	8	Sales price revision	-7
Increase in profit due to higher sales in Parts Business	7		
<b>Total</b>	<b>52</b>	<b>Total</b>	<b>-47</b>
<b>Net Balance</b>	<b>Increase in operating profit</b>		<b>5</b>

## 3. Financial results by segment

(Million yen)

	FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Change		FY2025 (Forecast) (2025.4 - 2026.3)		Change	
		Profit margin		Profit margin	Amount	%		Profit margin	Amount	%
Japan	Net sales	50,484		50,612	(127)	(0.3%)	211,000		(5,734)	(2.6%)
	[Excl.DS]									
	Operating profit	1,513	3.0%	808	704	87.1%	6,700	3.2%	793	13.4%
North America	Net sales	34,712		35,858	(1,146)	(3.2%)	128,000		3,910	3.2%
	[Excl.DS]									
	Operating profit	1,348	3.9%	1,461	(112)	(7.7%)	6,100	4.8%	3,376	124.0%
Europe	Net sales	9,655		10,291	(636)	(6.2%)	37,000		(1,453)	(3.8%)
	[Excl.DS]									
	Operating profit	602	6.2%	452	150	33.2%	1,400	3.8%	(1,065)	(43.2%)
China	Net sales	12,406		13,637	(1,230)	(9.0%)	40,000		(16,191)	(28.8%)
	[Excl.DS]									
	Operating profit	453	3.7%	294	159	54.0%	200	0.5%	(2,068)	(91.2%)
Asia	Net sales	4,474		4,813	(338)	(7.0%)	19,000		501	2.7%
	[Excl.DS]									
	Operating profit	288	6.5%	571	(282)	(49.5%)	800	4.2%	(1,084)	(57.5%)
Elimination	Net sales	(2,356)		(2,469)	112		(15,000)		(3,300)	
	Operating profit	(15)		25	(40)		300		370	
Total	Net sales	109,377		112,744	(3,366)	(3.0%)	420,000		(22,267)	(5.0%)
	[Excl.DS]									
	Operating profit	4,191	3.8%	3,614	577	16.0%	15,500	3.7%	321	2.1%

## Supplementary data for FY2025 (2025.4 – 2025.6)

### 4.Sales by Customer

	[Incl.DS]				Change	
	FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Amount	%
	Amount	%	Amount	%		
Toyota Group	1,355	82.7%	1,546	82.9%	(190)	(12.3%)
Suzuki	128	7.9%	152	8.2%	(23)	(15.2%)
Mitsubishi Motors	42	2.6%	44	2.4%	(1)	(3.9%)
Nissan Group	24	1.5%	20	1.1%	4	23.6%
Honda Motor	17	1.1%	19	1.1%	(2)	(12.1%)
Other	69	4.2%	81	4.3%	(12)	(15.3%)
Total	1,639	100.0%	1,864	100.0%	(225)	(12.1%)

	[Excl.DS]				Change	
	FY2025 (2025.4 - 2025.6)		FY2024 (2024.4 - 2024.6)		Amount	%
	Amount	%	Amount	%		
	943	86.3%	959	85.1%	(16)	(1.7%)
	50	4.7%	57	5.1%	(6)	(11.4%)
	23	2.2%	25	2.3%	(1)	(6.8%)
	18	1.7%	15	1.3%	3	21.2%
	14	1.3%	15	1.4%	(1)	(11.1%)
	43	3.8%	53	4.8%	(10)	(19.5%)
Total	1,093	100.0%	1,127	100.0%	(33)	(3.0%)

### 5.Sales Composition Ratio by Product Category

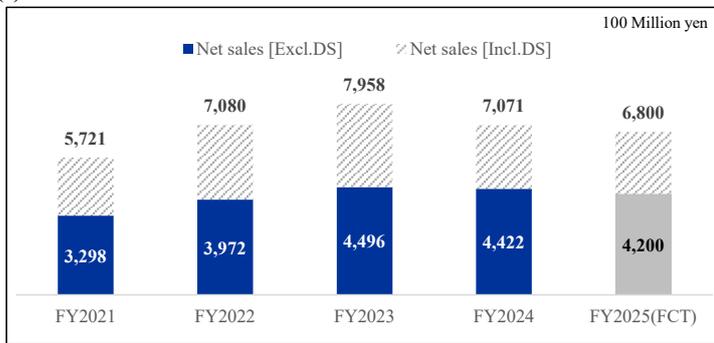
	Net sales [Incl.DS]	Net sales [Excl.DS]	Comparison
Exhaust and fuel system parts	46.1%	29.0%	(17.1pt)
Body and interior parts	43.4%	56.6%	13.2pt
Suspension parts	6.1%	8.0%	1.9pt
Other	4.4%	6.4%	2.0pt
Total	100.0%	100.0%	0.0pt

Comparison of the sales composition ratios by  
Net sales [Incl. DS] and Net sales [Excl. DS]

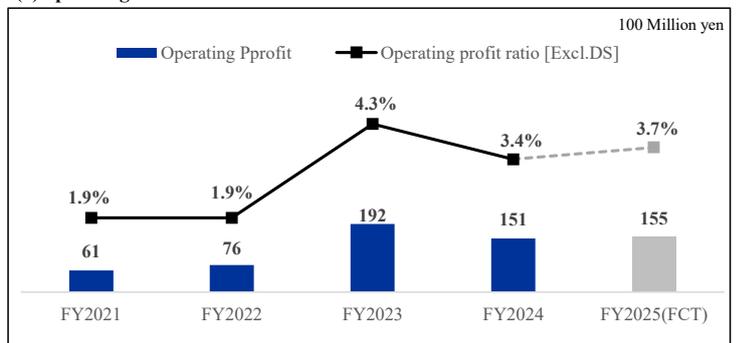
Exhaust and fuel system parts 46.1% → 29.0% (- 17.1pt)  
Body and interior parts 43.4% → 56.6% (+13.2pt)

### 6.Trends in Financial Results

#### (1)Sales

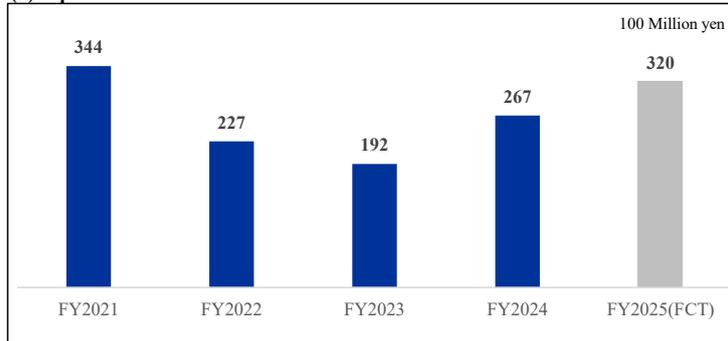


#### (2)Operating Profit

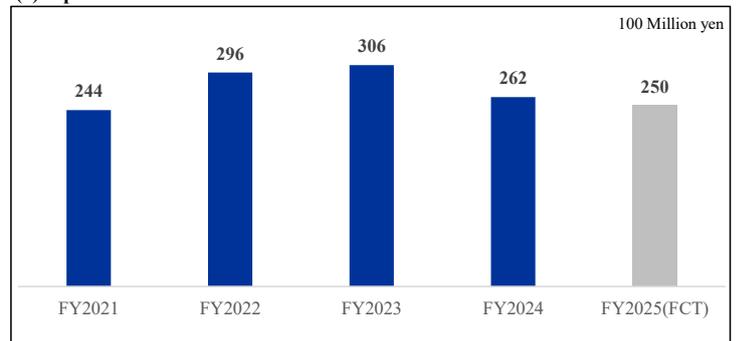


### 7.Trends in Financial Indicators

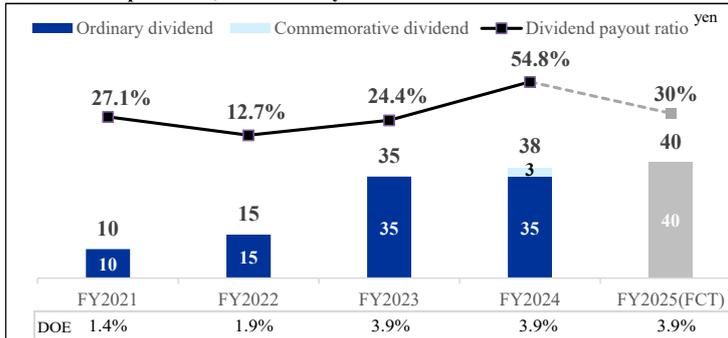
#### (1)Capital Investment



#### (2)Depreciation



#### (3)Dividend per Share, Dividend Payout Ratio and DOE



#### (4)Profit attributable to owners of parent and ROE

